

## Weekly economic calendar

For the week ending October 27

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 23	08:00	MX	Economic activity indicator (IGAE)	Aug	% y/y	3.5	3.5	3.2
	08:00	MX	Economic activity indicator (IGAE)*	Aug	% m/m	0.3	0.3	0.2
	10:00	EZ	Consumer confidence*	Oct (P)	index	--	-18.4	-17.8
Tue 24	02:00	UK	Unemployment rate*	Aug	%	--	4.3	4.3
	03:30	GER	Manufacturing PMI*	Oct (P)	index	--	40.1	39.6
	03:30	GER	Services PMI*	Oct (P)	index	--	50.0	50.3
	03:30	GER	Composite PMI*	Oct (P)	index	--	46.7	46.4
	04:00	EZ	Manufacturing PMI*	Oct (P)	index	--	43.7	43.4
	04:00	EZ	Services PMI*	Oct (P)	index	--	48.6	48.7
	04:00	EZ	Composite PMI*	Oct (P)	index	--	47.3	47.2
	04:30	UK	Manufacturing PMI*	Oct (P)	index	--	44.7	44.3
	04:30	UK	Services PMI*	Oct (P)	index	--	49.3	49.3
	08:00	MX	Consumer prices	Oct 15	% m/m	0.32	0.31	0.13
	08:00	MX	Core	Oct 15	% m/m	0.19	0.19	0.11
	08:00	MX	Consumer prices	Oct 15	% y/y	4.35	4.34	4.47
	08:00	MX	Core	Oct 15	% y/y	5.49	5.49	5.74
	09:45	US	Manufacturing PMI*	Oct (P)	index	49.4	49.4	49.8
	09:45	US	Services PMI*	Oct (P)	index	--	49.9	50.1
	09:45	US	Composite PMI*	Oct (P)	index	--	50.0	50.2
Wed 25	11:00	MX	International reserves	Oct 20	US\$bn	--	--	204.1
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes; 5-year Mbono (Mar'29); 30-year Udibono (Nov'50) and 1-, 3-, and 7-year Bondes F					
Thu 26	04:00	GER	IFO Survey (business climate)*	Oct	index	--	85.9	85.7
	04:00	EZ	Monetary aggregates (M3)*	Sep	EURbn	--	-1.8	-1.3
	10:00	US	New home sales**	Sep	thousands	--	682	675
	07:00	TUR	Monetary policy decision (Central Bank of Turkey)	Oct 26	%	--	35.00	30.00
	08:00	BZ	Consumer prices	Oct	% y/y	--	0.20	0.35
	08:00	BZ	Consumer prices	Oct	% m/m	--	5.03	5.00
	08:00	MX	Unemployment rate	Sep	%	2.93	--	2.96
	08:15	EZ	Monetary policy decision (ECB)	Oct 26	%	4.00	4.00	4.00
	08:30	US	Trade balance*	Sep	US\$bn	--	-85.9	-84.6
	08:30	US	Gross domestic product**	3Q23 (F)	% q/q	4.3	4.3	2.1
	08:30	US	Personal consumption**	3Q23 (F)	% q/q	4.1	3.9	0.8
	08:30	US	Durable goods orders*	Sep (P)	% m/m	--	1.5	0.1
	08:30	US	Ex transportation*	Sep (P)	% m/m	--	0.3	0.4
	08:30	US	Initial jobless claims*	Oct 21	thousands	205	208	198
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
Fri 27	17:00	CL	Monetary policy decision (BCCh)	Oct 26	%	--	8.75	9.50
	08:00	MX	Trade balance	Sep	US\$mn	-223.8	-371.9	-1,377.1
	08:30	US	Personal income*	Sep	% m/m	--	0.4	0.4
	08:30	US	Personal spending*	Sep	% m/m	0.6	0.5	0.4
	08:30	US	Real personal spending*	Sep	% m/m	0.3	0.3	0.1
	08:30	US	PCE Deflator*	Sep	% m/m	0.3	0.3	0.4
	08:30	US	Core*	Sep	% m/m	0.2	0.3	0.1
	08:30	US	PCE Deflator	Sep	% y/y	3.4	3.4	3.5
	08:30	US	Core	Sep	% y/y	3.7	3.7	3.9
	10:00	US	U. of Michigan Confidence*	Oct (F)	index	63.0	63.0	63.0

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate

October 23, 2023



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Winners of the 2023 award for best Mexico economic forecasters, granted by *Focus Economics*



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# Earnings Results Calendar

For the week ending October 27, 2023

	Time	Company	Ticker	Period	EPS Banorte	EPS Consenso	Status
Mon 23	14:00	MX Regional SAB de CV	RA MM	3Q23		4.400	C
	AFT	MX Alfa SAB de CV	ALFAA MM	3Q23	0.340	0.325	C
	AFT	MX Alpek SA de CV	ALPEKA MM	3Q23	0.090	0.398	C
	AFT	MX Grupo Aeroportuario del Pacifico	GAPB MM	3Q23	5.033	4.735	C
	AFT	MX Grupo Aeroportuario del Sureste	ASURB MM	3Q23	8.233	8.807	C
		MX Promotora y Operadora de Infraestructura SAB de CV	PINFRA* MM	3Q23	3.779	3.658	T
Tue 24	04:00	US Danaher Corp	DHR US	3Q23		1.873	C
	04:30	US General Motors Co	GM US	3Q23		1.841	C
	05:00	US Verizon Communications Inc	VZ US	3Q23		1.183	C
	AFT	US 3M Co	MMM US	3Q23		2.342	T
	AFT	US Coca-Cola Co	KO US	3Q23		0.694	C
	AFT	US Dow Inc	DOW US	3Q23		0.445	T
	AFT	US General Electric Co	GE US	3Q23		0.562	C
	AFT	US NextEra Energy Inc	NEE US	3Q23		0.900	C
	AFT	US RTX Corp	RTX US	3Q23		1.211	C
	BEF	US Alphabet Inc	GOOGLE US	3Q23		1.447	C
	BEF	MX Alsea SAB de CV	ALSEA* MM	3Q23	0.656	0.607	C
	BEF	MX Controladora Vuela Compañía de Aviacion SAB de CV	VOLARA MM	3Q23	0.003	0.008	C
	BEF	MX El Puerto de Liverpool SAB de CV	LIVEPOL MM	3Q23	2.576	2.358	C
	BEF	MX GCC SAB de CV	GCC* MM	3Q23	0.278	0.260	C
	BEF	MX Grupo Comercial Chedraui SA de CV	CHDRAUIB MM	3Q23	1.818	1.650	C
	BEF	US Microsoft Corp	MSFT US	1Q24		2.655	C
	BEF	US Visa Inc	V US	4Q23		2.244	C
		MX Grupo Mexico SAB de CV	GMEXICOB MM	3Q23	0.088	0.093	T
		MX Grupo Televisa SAB de CV	TLEVICPO MM	3Q23		-0.065	T
		US Texas Instruments Inc	TXN US	3Q23		1.811	T
Wed 25	AFT	US Boeing Co	BA US	3Q23		-3.127	C
	AFT	MX Coca-Cola Femsa SAB de CV	KOFUBL MM	3Q23	2.608	2.226	C
	AFT	US General Dynamics Corp	GD US	3Q23		2.910	T
	AFT	US Thermo Fisher Scientific Inc	TMO US	3Q23		5.639	C
	AFT	US T-Mobile US Inc	TMUS US	3Q23		1.695	T
	BEF	MX Banco del Bajío SA	BBAJIOO MM	3Q23		2.292	C
	BEF	MX Becle SAB de CV	CUERVO* MM	3Q23		0.383	C
	BEF	MX Genomma Lab Internacional SAB	LABB MM	3Q23	0.397	0.403	C
	BEF	MX Gentera SAB de CV	GENTERA* MM	3Q23	0.772	0.776	C
	BEF	US International Business Machine	IBM US	3Q23		2.119	C
	BEF	MX La Comer SAB de CV	LACOMUBC MM	3Q23	0.330	0.470	C
	BEF	US Meta Platforms Inc	META US	3Q23		3.595	C
	BEF	MX Orbia Advance Corp SAB de CV	ORBIA* MM	3Q23	0.071	0.038	C
	BEF	MX Wal-Mart de Mexico SAB de CV	WALMEX* MM	3Q23	0.734	0.730	C
	BEF	MX Grupo Carso SAB de CV	GCARSOA1 MM	3Q23		1.650	E
	BEF	MX Grupo Financiero Inbursa SAB de CV	GFINBURO MM	3Q23		1.093	E

	Time		Company	Ticker	Period	EPS Banorte	EPS Consenso	Status
Thu 26	04:00	US	Linde PLC	LIN US	3Q23		3.573	C
	04:00	US	United Parcel Service Inc	UPS US	3Q23		1.523	C
	05:00	US	Altria Group Inc	MO US	3Q23		1.291	C
	05:00	US	American Tower Corp	AMT US	3Q23		2.491	C
	AFT	MX	Arca Continental SAB de CV	AC* MM	3Q23	2.727	2.706	C
	AFT	US	Bristol-Myers Squibb Co	BMJ US	3Q23		1.778	C
	AFT	MX	Cemex SAB de CV	CEMEXCPO MM	3Q23	0.017	0.022	C
	AFT	US	Comcast Corp	CMCSA US	3Q23		0.942	C
	AFT	US	Honeywell International Inc	HON US	3Q23		2.231	C
	AFT	US	Mastercard Inc	MA US	3Q23		3.226	C
	AFT	US	Merck & Co Inc	MRK US	3Q23		1.956	T
	BEF	US	Amazon.com Inc	AMZN US	3Q23		0.583	T
	BEF	US	Capital One Financial Corp	COF US	3Q23		3.260	C
	BEF	US	Ford Motor Co	F US	3Q23		0.459	C
	BEF	MX	Grupo Bimbo SAB de CV	BIMBOA MM	3Q23		1.080	C
	BEF	MX	Grupo Televisa SAB de CV	TLEVICPO MM	3Q23		-0.065	C
	BEF	US	Intel Corp	INTC US	3Q23		0.210	C
	BEF	MX	Megacable Holdings SAB de CV	MEGACPO MM	3Q23		0.915	C
		MX	Grupo Elektra SAB de CV	ELEKTRA* MM	3Q23		-	E
Fri 27	04:30	US	Exxon Mobil Corp	XOM US	3Q23		2.349	C
	05:00	US	Charter Communications Inc	CHTR US	3Q23		8.087	C
	05:00	US	Colgate-Palmolive Co	CL US	3Q23		0.807	C
	AFT	MX	Fomento Economico Mexicano S AB de CV	FEMSAUBD MM	3Q23	2.490	2.098	C
	BEF	US	AbbVie Inc	ABBV US	3Q23		2.844	C
	BEF	US	Chevron Corp	CVX US	3Q23		3.610	T
	BEF	MX	Grupo Aeroportuario del Centro Norte SAB de CV	OMAB MM	3Q23	3.571	3.557	C
	BEF	MX	Industrias Penoles SAB de CV	PE&OLES* MM	3Q23		-	C
	BEF	MX	Petroleos Mexicanos		3Q23			C

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated). EPS in MX companies are stated in MXN and US companies in USD.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Paula Lozoya Valadez, Daniel Sebastián Sosa Aguilar, Jazmin Daniela Cuautencos Mora and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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